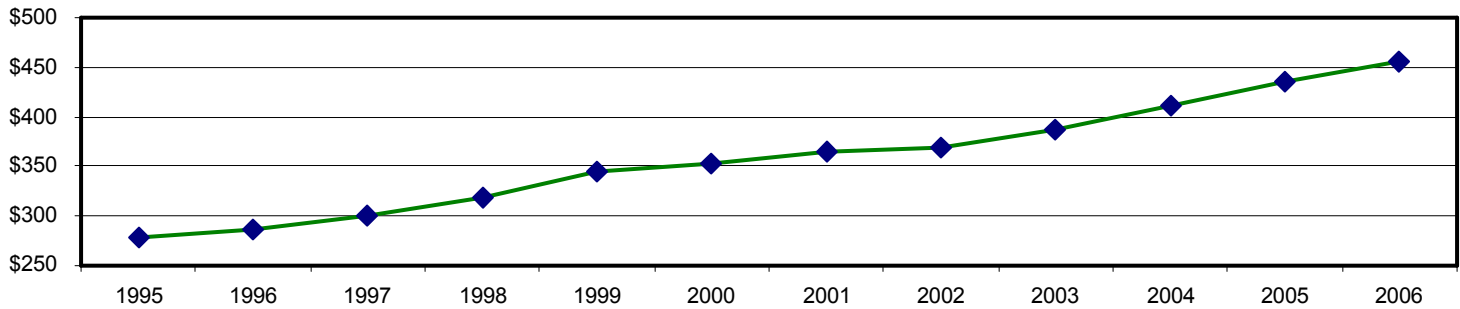
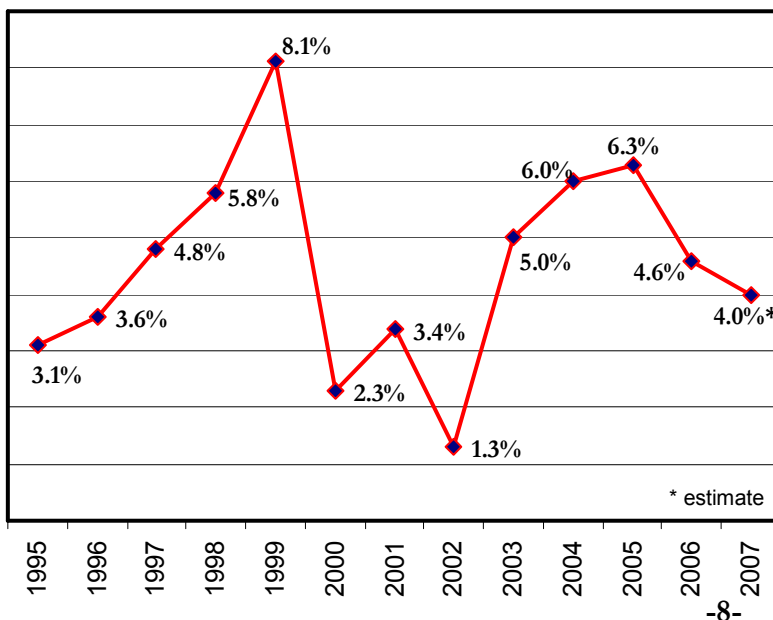


Holiday Retail Sales, 1994-2006



Year	Holiday Retail Sales (in billions)	Annual Retail Industry Sales (in billions)	Holiday Sales as a % of Industry Sales
2006	\$456.20	\$2,328.21	19.59%
2005	\$436.15	\$2,187.45	19.94%
2004	\$410.33	\$2,065.36	19.87%
2003	\$387.16	\$1,946.79	19.89%
2002	\$368.77	\$1,873.75	19.68%
2001	\$364.12	\$1,818.44	20.02%
2000	\$352.16	\$1,760.53	20.00%
1999	\$344.20	\$1,678.30	20.51%
1998	\$318.42	\$1,571.43	20.26%
1997	\$300.87	\$1,492.74	20.16%
1996	\$287.20	\$1,416.82	20.15%
1995	\$277.33	\$1,348.23	20.44%
1994	\$268.96	\$1,299.91	20.69%

Holiday Retail Industry Sales Increases



4.76

Average percent increase of holiday sales for the past decade ('97-'06)

1999

Year of the highest holiday sales increase in the past decade.

Source: National Retail Federation (NRF); derived from U.S. Department of Commerce data